



DAILY STOCK MARKET NEWS

TUESDAY, JULY 04, 2023



Daily Stock Market News

Tuesday, July 04, 2023



TECHNICAL INFORMATION OF MARKET

	03-July-23	02-July-23	% Change
Avg Trade Vol(20 days-mn)	150.5	151.08	-0.38%
Avg Turnover (20 days-TK-mn)	7,937.80	8,197.26	-3.17%
DSEX EMA (15 Days)	6,321.68	6,320.19	0.02%
DSEX RSI (14 days)	55.41	59.48	-6.84%
DSEX MFI (14 days)	49.99	59.84	-16.46%

INDEX SUMMARY

Index	03-July-23	02-July-23	Point Change	% Change
DSEX	6331.36305	6343.29770	-11.93465	-0.18815%
DSES	1373.82707	1376.29106	-2.46399	-0.17903%
DSE30	2191.51864	2191.93906	-0.42042	-0.01918%

MARKET ACTIVITIES

	03-July-23	02-July-23	Change
Mkt. Turnover (BDT mn)	6,797.33	5,157.79	31.787%
Mkt. Turnover (USD mn)	62.91	47.75	31.787%
Total No of Trade	169,384	133,587	22.22%
Trade Volume (mn)	196.36	168.44	16.57%
Mkt. Velocity (last 22 trading)	28.09%	28.83%	-75

MARKET VALUATION

	03-July-23	02-July-23	% Change
Mkt Capitalization (BDT bn)	7,711.88	7,718.22	-0.08%
Mkt Capitalization (USD bn)	71.38	71.46	-0.08%
Trailing Market P/E	21.11	21.13	-0.11%
Annualized Market P/E	19.5	19.52	-0.11%
Dividend Yield'	3.22%	3.22%	0.43

IMPORTANT NATIONAL & INTERNATIONAL NEWS

Asian Stocks Face Pressure as Equities Rally Wanes: Markets Wrap

Asian stocks were under pressure Tuesday after equities on Wall Street scratched out marginal gains ahead of the Independence Day holiday. Japan's benchmark indexes fell, as did those those for Hong Kong and South Korea.

Source : *Bloomberg ASIA Edition*

Musk, Zuckerberg Lead a \$852 Billion Surge Among World's Richest People

Each member of the Bloomberg Billionaires Index made an average of \$14 million per day over the past six months, according to data compiled by Bloomberg. It was the best half-year for billionaires since the back half of 2020,

Source : *Bloomberg US Edition*

Tannery CETP needs renovation even before offering full service

Bangladesh is yet to reap the full benefit from the much-talked central effluent treatment plant (CETP) at the Savar Tannery Industrial Estate (STIE) despite spending more than Tk 500 crore and waiting for nearly a decade. Yet, it now requires renovation or rebuilding since the contractor that built the facility on the outskirts of the capital

Source: *The Daily Star*

Inflation climbs to 12-year high

Average inflation in Bangladesh surpassed the government's target for the just-concluded fiscal year by a large margin as higher prices of goods and services continue to linger for the economic crisis at home and abroad.

Source: *The Daily Star*

Taka sees biggest fall against dollar

Bangladesh has faced its steepest currency devaluation in history, with the taka plummeting by Tk2.85 in a single day as the Bangladesh Bank started to sell the US dollar at an interbank rate of Tk108.85 from its foreign

Source : *The Business Standard*

\$1.1b ACU payment due tomorrow, reserves to slip to \$30b again

The country's foreign exchange reserves are set to come down to \$30 billion again after clearing the import bills of \$1.1 billion with the Asian Clearing Union (ACU) this week. The forex reserves stood at \$31.19 billion as of June 30.

Source : *The Business Standard*

India refiners start yuan payments for Russian oil imports

Indian refiners have begun paying for some oil imports from Russia in Chinese yuan, sources with direct knowledge of the matter said, as Western sanctions force Moscow and its customers to find alternatives to the dollar for settling payments.

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **Merchandise export highest, yet misses annual target** (Bangladesh bagged a record-high US\$55.55-billion earning from merchandise export in the just-past fiscal year, riding on a double-digit growth for readymade garments, in a little relief amid forex crunch. the export growth of 6.67 per cent missed the annualized target by 4.21 per cent. The FY2022-23 target was \$58 billion.)
- **Govt plans reform initiatives aimed at bolstering macroeconomic stability** (The government has undertaken a series of medium-term (2025-26) reforms aimed at bolstering macroeconomic stability and promoting long-term growth, apart from immediate policy responses due to the global and national economic contexts.)
- **June inflation sees slight drop despite rising food prices** (Bangladesh experienced a marginal decrease in overall inflation to 9.74 per cent in June, despite a 0.59-percentage-point rise in food prices, according to official statistics released on Monday.)
- **Mixed bag for banks in H1 of 2023** (Banks in Bangladesh had a mixed bag as some booked better operating profits in the past six months to June while others suffered from volatility on the forex market and ballooning non-performing loans.)
- **LPG price gives little letup** (Liquefied petroleum gas (LPG) price is cut by around 7.0 per cent for)

TODAY'S IMPORTANT NEWS FROM DSE

DBH: Dividend Disbursement

The Company has informed that it has disbursed the cash dividend for the year ended December 31, 2022 to the respective shareholders.

EXIMBANK: Approval from regulatory authority for investment (overdrawn) facility

The company has informed that it has got the permission from regulatory authority for investment (overdrawn) facility equivalent to GBP 5.00 (five) lac to EXIM Exchange Company (UK) Ltd., a fully owned subsidiary of

BRACBANK: Credit Rating Result

Emerging Credit Rating Limited (ECRL) has assigned Surveillance rating of the Company as "AAA" in the long term and "ST-1" in the short term along with Stable outlook based on the audited financial statements up to

SINGERBD: Appointment of Finance Director and Chief Financial Officer

The company has informed that the Board of Directors has appointed Mr. Yigit Emre Senolur as Finance Director and Chief Financial Officer of the company with effect from July 02, 2023, subject to the receiving

GQBALLPEN: Appointment of Managing Director (C.C) & Company Secretary (C.C)

The Company has informed that the Board of Directors has decided that Mr. Uzzal Kumar Saha, Company Secretary shall hold the current charge of Managing Director and Mr. K.M. Ershad, Manager (Admin & Share)

NAVANAPHAR: Decision to change the Use of IPO Proceeds

The company has informed that the Board of Directors of the company has approved and recommended to change the Use of Proceeds of IPO regarding Construction of new General Production Building, which

MIDLANDBNK: Issuance of Zero Coupon Bond

The company has informed that the decision for issuance of Zero Coupon Bond of the company was first adopted in a Board Meeting held on 29.11.2021. Subsequently, the terms & timeline, and the rate for issuance of

PRIMEINSUR: Emphasis of Matter

The auditor of Prime Insurance Company Ltd. has given the "Emphasis of Matter" paragraphs in the Auditor's Report for the year ended December 31, 2022. "Emphasis of Matter: 1. We draw attention to Note 2.07 (iv)

EMERALDOIL: Qualified Opinion & Emphasis of Matter

The auditor of Emerald Oil Industries Ltd. has given the "Qualified Opinion" and "Emphasis of Matter" paragraphs in the Auditor's Report for the year ended June 30, 2019. "Basis for Qualified Opinion: Deferred tax of

SONARBAINS: Qualified Opinion, Emphasis of Matter & Other Matter

The auditor of Sonar Bangla Insurance Ltd. has given the "Qualified Opinion", "Emphasis of Matter" & "Other Matter" paragraphs in the Auditor's Report for the year ended December 31, 2022. "Basis for Qualified Opinion: